

*The best housing finance institution
that grows along with the happiness of the people*

HF KOREA HOUSING-
FINANCE CORPORATION



KHFC Social Covered bond 2023 Post Issuance Reporting



KHFC Overview

KHFC Securitization Business

KHFC supports homeownership of the people by providing long-term fixed-rate amortizing mortgage loans and also procures funding for public mortgage loans in the capital markets through issuance of MBS and Covered Bonds, thereby supporting housing welfare for the public.

2023 YTD Securitization Business Achievement



1

2

3

4

Provided housing finance for **142,000+ households**

Financed **KRW 23.6 trillion +** for homeownership

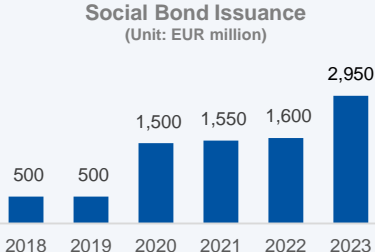
Expanded housing finance supports for **24,000 + policy support targets**

Enhanced housing stabilization for **2,000 + vulnerable groups**

2018~2023 Social Bond Achievement


Allocation Summary

Social Bond Issuance
(Unit: EUR million)



Total: **EUR8.60bn**

(100% Allocated)



Impact Summary

Households Supported

Loan Product	# of Loans
Bogeumjari Loan	59,133
Didimdol Loan	12,029
Conforming Loan	22,484
Total	93,646

93,646 # of Households Supported
by Social Covered Bond

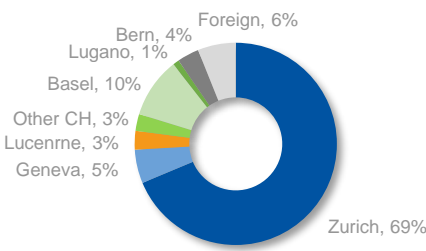
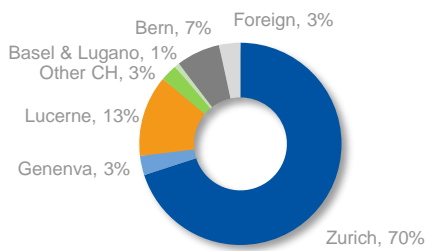
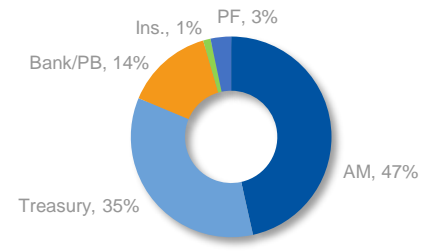
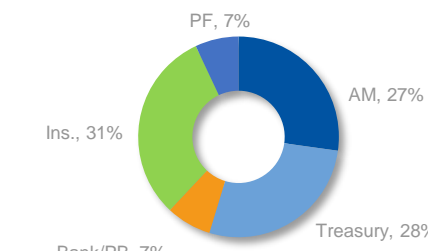


“ Institution that improves the quality of life by enhancing the housing welfare of people ”

2023 Social Covered Bond Key Figures

2023 Social Covered Bond Key Figures

In 2023, KHFC issued **EUR 500million Social Covered Bonds on April 11**. KHFC also successfully diversified their funding currency by issuing **CHF 265 million in February** and **AUD 320million in April**. KHFC also made a debut in the senior bonds market by issuing USD 1.3 billion senior unsecured bonds in February and also issued privately placed covered bonds in June, July and August. The net proceeds will be used to facilitate access to housing finance for low and middle income earners in Korea through a diverse range of mortgage loan products as detailed in KHFC’s Social Financing Framework.

Issuer	Korea Housing Finance Corporation	
Issue Ratings	AAA by S&P / Aaa by Moody's	
Format	Social Covered Bond	
February 2023		
Pricing Date	January 17, 2023	January 17, 2023
Maturity date	February 10, 2026	February 10, 2028
Tenor	3Y	5Y
Issued Amount	CHF 165 million	CHF 100 million
Coupon	1.815%	1.893%
ISIN	CH1243933574	CH1243933582
Distribution by Country		
Distribution by Country		

2023 Social Covered Bond Key Figures

2023 Social Covered Bond Key Figures

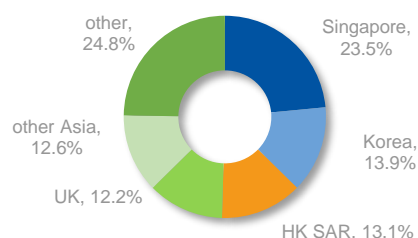
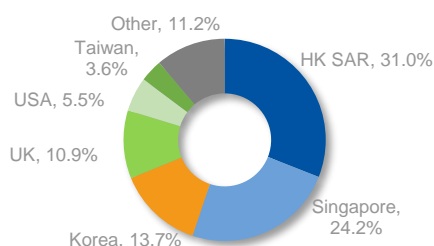
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Issuer	Korea Housing Finance Corporation	
Issue Ratings	AAA by S&P / Aaa by Moody's	
Format	Social Senior Unsecured Bonds	

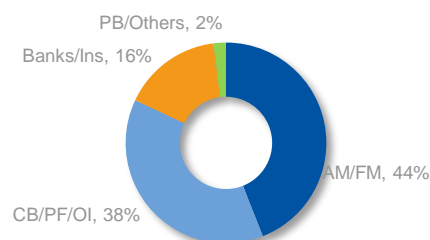
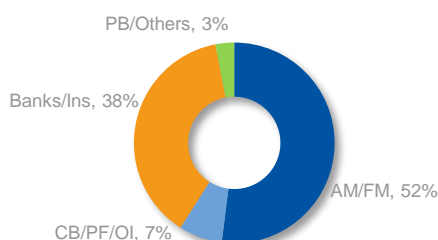
February 2023

Pricing Date	February 16 2023	February 16 2023
Maturity date	February 24, 2028	February 24, 2033
Tenor	5Y	10Y
Issued Amount	USD 1,000 million	USD 300 million
Coupon	4.625	4.625
ISIN	USY4841MWD73	USY4841MWE56

Distribution by Country



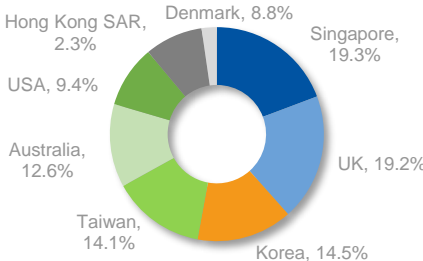
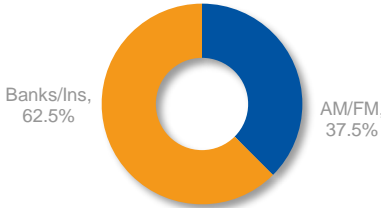
Distribution by Investor Type



2023 Social Covered Bond Key Figures

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In 2023, KHFC issued **EUR 500million Social Covered Bonds on April 11**. KHFC also successfully diversified their funding currency by issuing **CHF 265 million in February** and **AUD 320million in April**. KHFC also made a debut in the senior bonds market by issuing USD 1.3 billion senior unsecured bonds in February and also issued privately placed covered bonds in June, July and August. The net proceeds will be used to facilitate access to housing finance for low and middle income earners in Korea through a diverse range of mortgage loan products as detailed in KHFC’s Social Financing Framework.

Issuer	Korea Housing Finance Corporation	
Issue Ratings	AAA by S&P / Aaa by Moody's	
Format	Social Covered Bonds	
April 2023		
Pricing Date	March 29, 2023	March 29, 2023
Maturity date	April 06, 2026	April 06, 2026
Tenor	3Y	3Y
Issued Amount	AUD 200 million	AUD 120 million
Coupon	4.475%	BBSW 3m + 1.05%
ISIN	AU3CB0298396	AU3FN0077020
Distribution by Country		
Distribution by Investor Type		

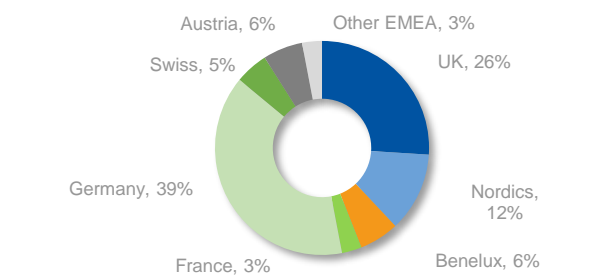
2023 Social Covered Bond Key Figures

2023 Social Covered Bond Key Figures

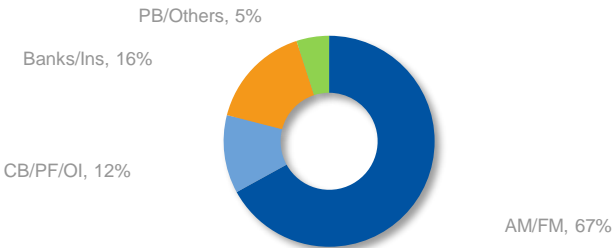
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Issuer	Korea Housing Finance Corporation
Issue Ratings	AAA by S&P / Aaa by Moody’s
Format	Social Covered Bond
April 2023	
Pricing Date	March 30, 2023
Maturity date	April 11, 2027
Tenor	4Y
Issued Amount	EUR 500 million
Coupon	3.714%
ISIN	XS2545732484

Distribution by Country



Distribution by Investor Type











2023 Social Covered Bond Key Figures

2023 Social Covered Bond Key Figures

In 2023, KHFC issued **EUR 500million Social Covered Bonds on April 11**. KHFC also successfully diversified their funding currency by issuing **CHF 265 million in February** and **AUD 320million in April**. KHFC also made a debut in the senior bonds market by issuing USD 1.3 billion senior unsecured bonds in February and also issued privately placed covered bonds in June, July and August. The net proceeds will be used to facilitate access to housing finance for low and middle income earners in Korea through a diverse range of mortgage loan products as detailed in KHFC's Social Financing Framework.

Issuer	Korea Housing Finance Corporation			
Issue Ratings	Aaa by Moody's	AAA by S&P / Aaa by Moody's	Aaa by Moody's	AAA by S&P / Aaa by Moody's
Format	Social Covered Bonds			
	June 2023	July 2023 (Tap)	July 2023	August 2023
Pricing Date	June 15, 2023	July 19, 2023	July 24, 2023	August 01, 2023
Maturity date	June 20, 2026	April 11, 2027	July 28, 2028	June 30, 2026
Tenor	3Y	3.75Y	5Y	2.9Y
Issued Amount	USD 100 million	EUR 150 million	USD 100 million	USD 210 million
Coupon	5.222%	3.714%	SOFR + 1.00%	5.327%
ISIN	XS2638999461	XS2545732484	XS2660275327	HK0000946449

Global Recognition of KHFC's Social Covered Bonds

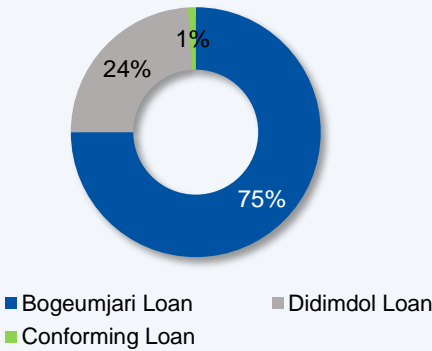
 2022 Best Issuer – Financial Institution	 2021 Best Social Covered Bond	 2021 Best Issuer	 2020 Best Structured Finance Deal
 2020 Best Social Bond (South Korea)	 2019 Best Covered Bond (South Korea)	 The Asset Best Social Bond 2018	 2019 Best Issuer for Sustainable Finance (South Korea)

2023 Allocation Reporting

Breakdown of Allocated Proceeds by Loan Product (100% Allocated)

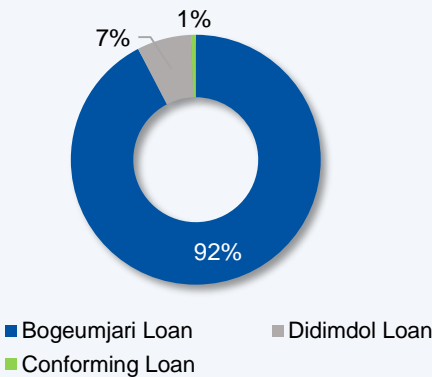
Feb 2023 - CHF 265mn

Loan Product	Allocated Proceeds (KRW 100 million)
Bogeumjari Loan	2,671
Didimdol Loan	842
Conforming Loan	38
Total	3,551



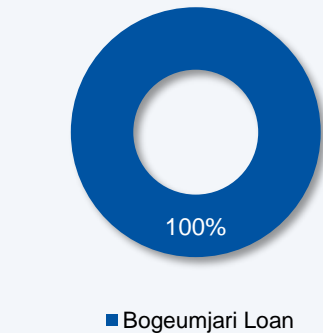
Feb 2023 – USD 1.3bn

Loan Product	Allocated Proceeds (KRW 100 million)
Bogeumjari Loan	15,299
Didimdol Loan	1,193
Conforming Loan	117
Total	16,609



April 2023 – AUD 320mn

Loan Product	Allocated Proceeds (KRW 100 million)
Bogeumjari Loan	2,784
Didimdol Loan	-
Conforming Loan	-
Total	2,784

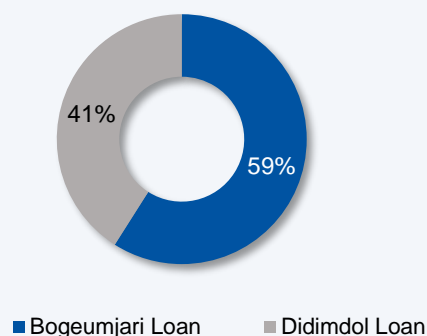


2023 Allocation Reporting

Breakdown of Allocated Proceeds by Loan Product (100% Allocated)

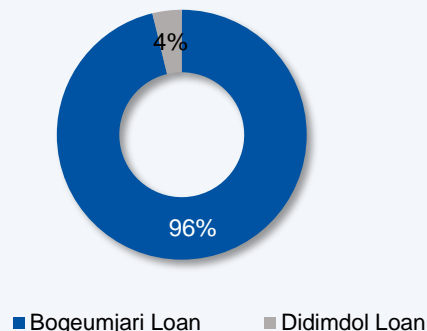
April 2023 EUR 500mn

Loan Product	Allocated Proceeds (KRW 100 million)
Bogeumjari Loan	4,155
Didimdol Loan	2,885
Conforming Loan	-
Total	7,040



June ~ Aug 2023 – USD 410mn + EUR 150mn

Loan Product	Allocated Proceeds (KRW 100 million)
Bogeumjari Loan	7,014
Didimdol Loan	324
Conforming Loan	-
Total	7,338



Types of Loan

I. Bogeumjari Loan

- The first and only long-term fixed rate installment mortgage loans provided to moderate- to low- income households, enabling people to own their residential house with an affordable mortgage loan through stable debt payment.

II. Didimdol Loan

- Integration of KHFC's Prime Rate Bogeumjari Loan, National Housing Fund's Working Class Housing Loan and the First Home Buyer Loan. Didimdol Loan targets low-income households, supporting them with their home purchase.

III. Conforming Loan

- In partnership with certain commercial banks to promote long-term amortizing fixed-rate mortgage products. Conforming Loan targets new borrowers or borrowers with short-term, floating rate loans.
- Promoting long-term fixed rate amortized mortgage loans and helping households manage their mortgage payment burden.

2023 Impact Reporting

Impact Breakdown

Please refer to further analysis of social impact in Appendix.

Feb 2023 - CHF 265mn

Households Supported		Loans to Vulnerable Groups		Loans to Policy Support Targets	
Loan Product	# of Loans	Loan Product	# of Loans	Loan Product	# of Loans
Bogeumjari Loan	1,437	Single-parent	11	First Home Buyer	235
Didimdol Loan	566	Multicultural	13	Newlyweds	199
Conforming Loan	21	Disabled	35	Households with Multiple Children	199
Total	2,024	Total	91	Total	633

Feb 2023 – USD 1.3bn

Households Supported		Loans to Vulnerable Groups		Loans to Policy Support Targets	
Loan Product	# of Loans	Loan Product	# of Loans	Loan Product	# of Loans
Bogeumjari Loan	13,341	Single-parent	4	First Home Buyer	475
Didimdol Loan	644	Multicultural	8	Newlyweds	175
Conforming Loan	85	Disabled	30	Households with Multiple Children	346
Total	14,070	Total	42	Total	996

April 2023 – AUD 320mn

Households Supported		Loans to Vulnerable Groups		Loans to Policy Support Targets	
Loan Product	# of Loans	Loan Product	# of Loans	Loan Product	# of Loans
Bogeumjari Loan	2,144	Single-parent	-	First Home Buyer	-
Didimdol Loan	524	Multicultural	-	Newlyweds	-
Conforming Loan	-	Disabled	-	Households with Multiple Children	-
Total	2,668	Total	-	Total	-

April 2023 EUR 500mn

Households Supported		Loans to Vulnerable Groups		Loans to Policy Support Targets	
Loan Product	# of Loans	Loan Product	# of Loans	Loan Product	# of Loans
Bogeumjari Loan	2,074	Single-parent	23	First Home Buyer	1,333
Didimdol Loan	1,754	Multicultural	20	Newlyweds	487
Conforming Loan	-	Disabled	74	Households with Multiple Children	846
Total	3,828	Total	117	Total	2,666

June ~ Aug 2023 – USD 410mn + EUR 150mn

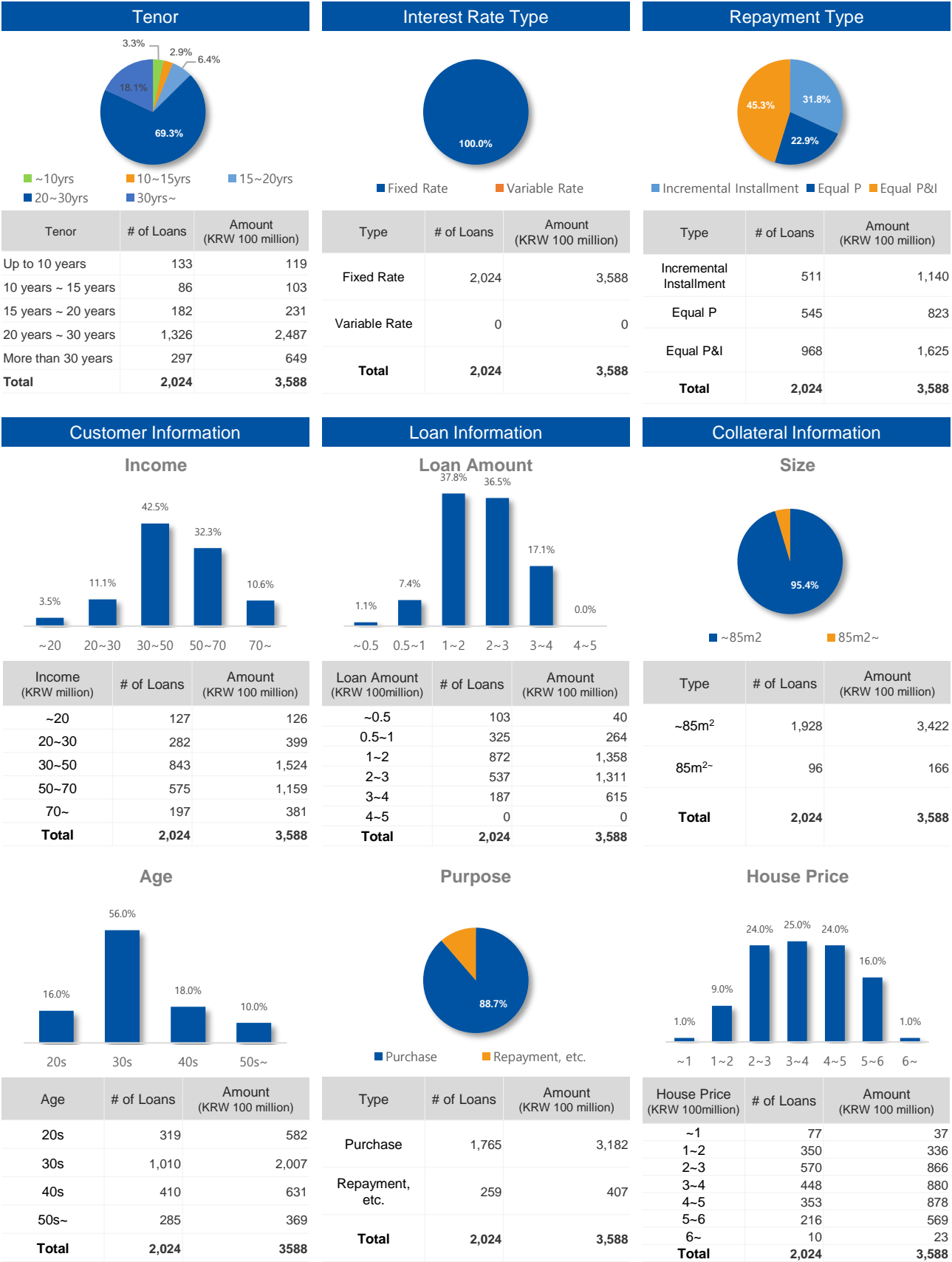
Households Supported		Loans to Vulnerable Groups		Loans to Policy Support Targets	
Loan Product	# of Loans	Loan Product	# of Loans	Loan Product	# of Loans
Bogeumjari Loan	3,791	Single-parent	9	First Home Buyer	255
Didimdol Loan	149	Multicultural	31	Newlyweds	450
Conforming Loan	-	Disabled	118	Households with Multiple Children	164
Total	3,940	Total	158	Total	869

Appendix

- I. 2023 Impact Analysis
- II. 2018~2022 Social Covered Bond Impact History

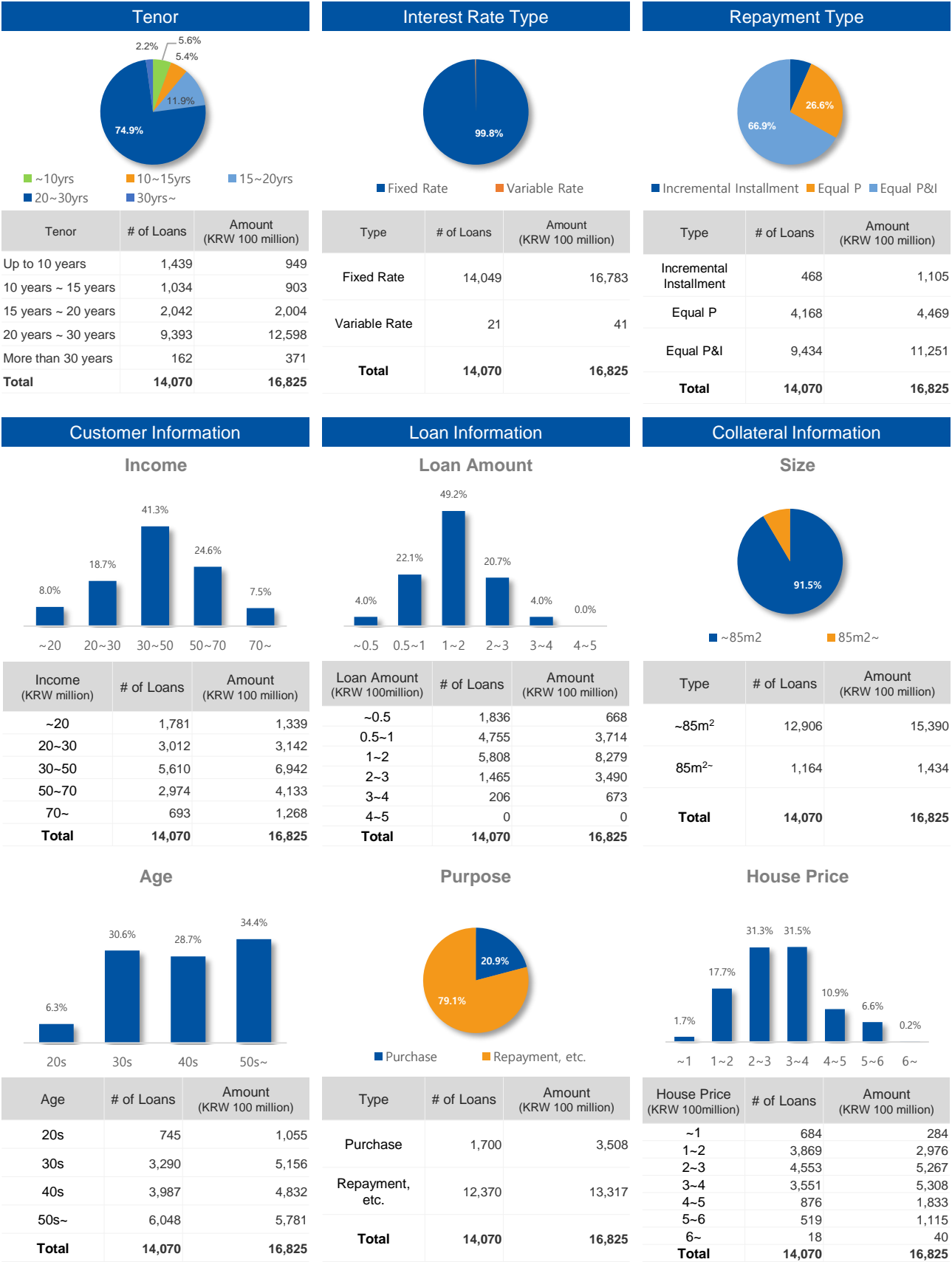
Appendix I. 2023 Impact Analysis (1/5)

Social Covered Bond issued in Feb 2023



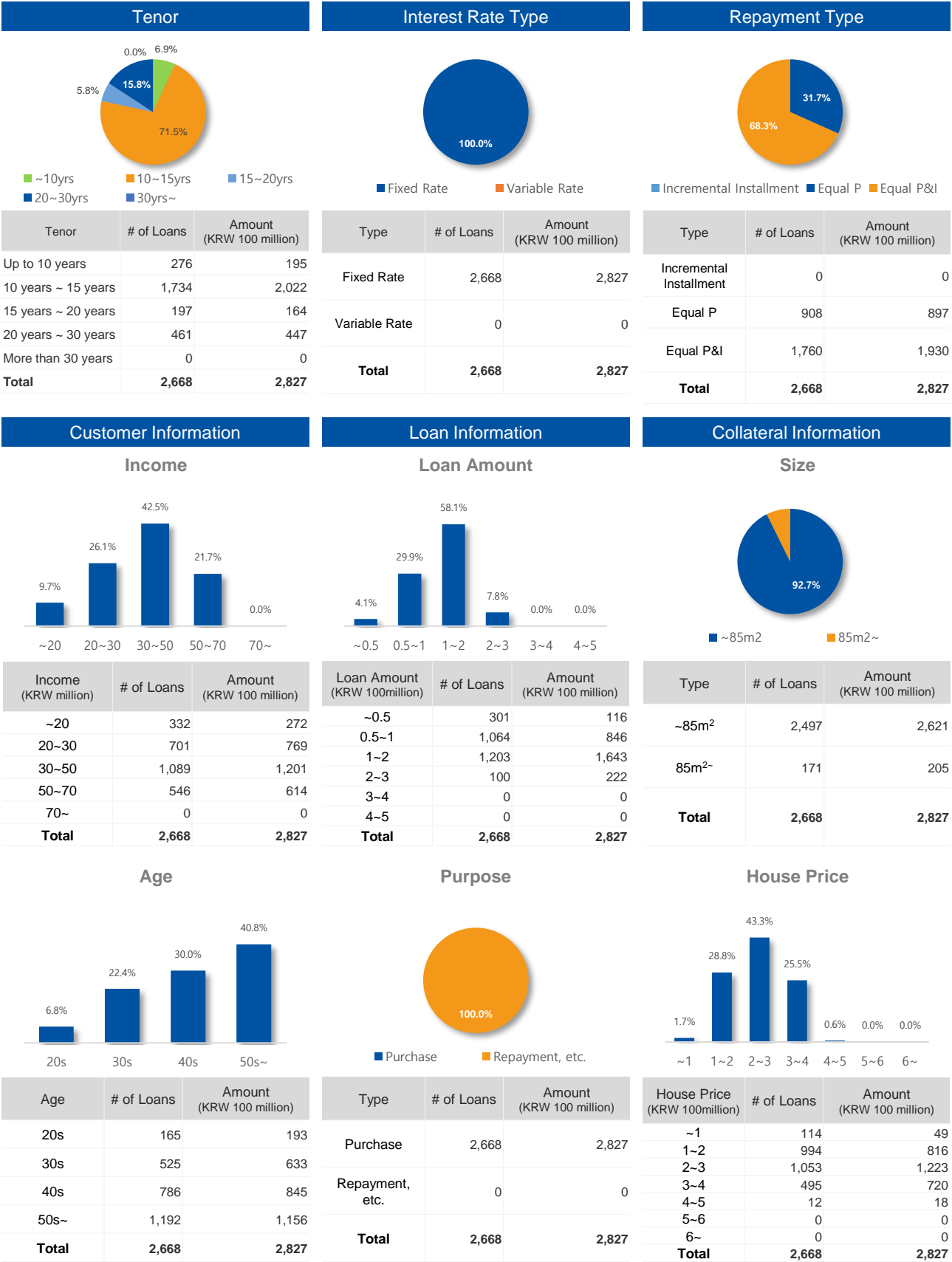
Appendix I. 2023 Impact Analysis (2/5)

Social Covered Bond issued in Feb 2023



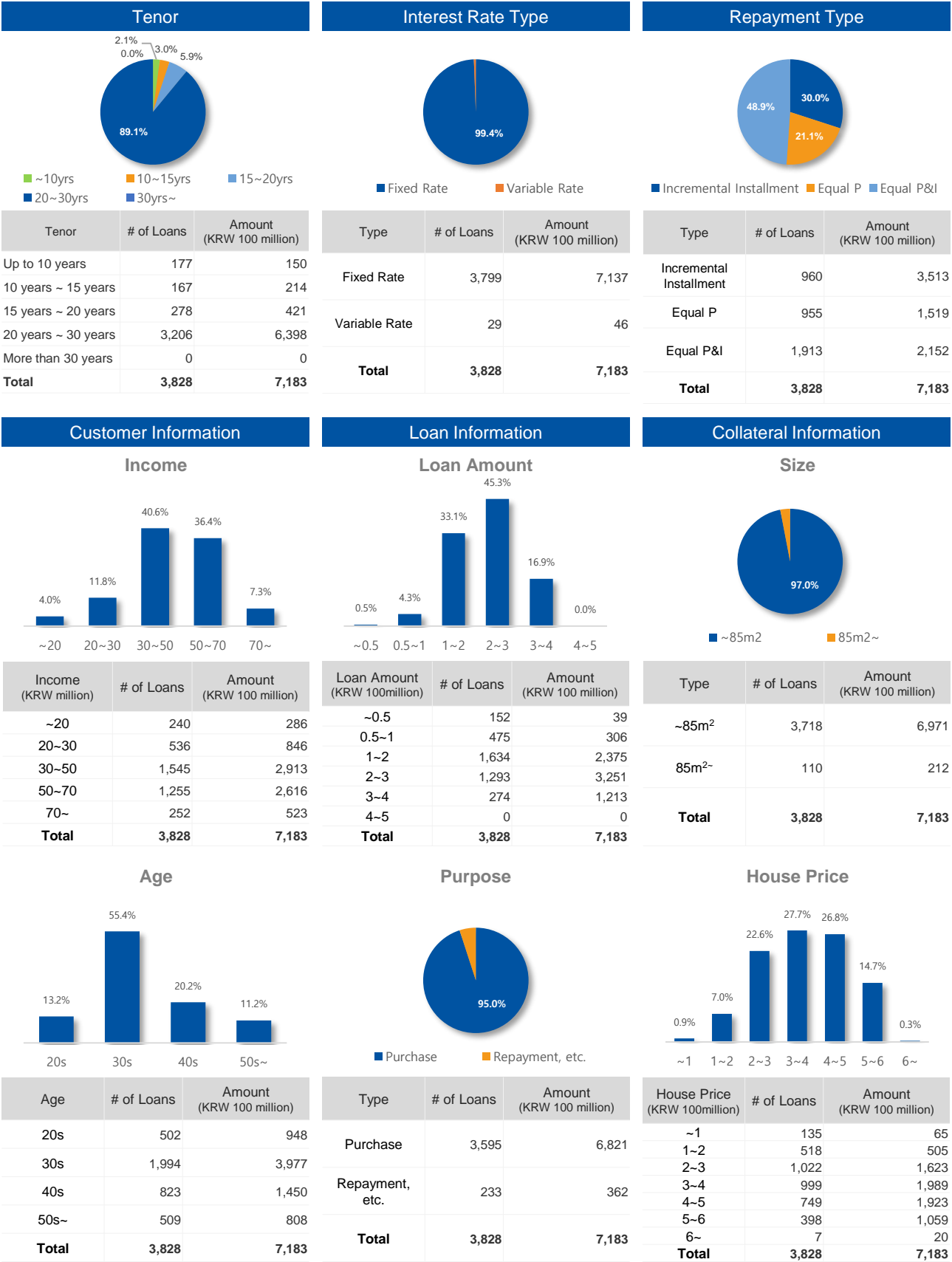
Appendix I. 2023 Impact Analysis (3/5)

Social Covered Bond issued in Apr 2023



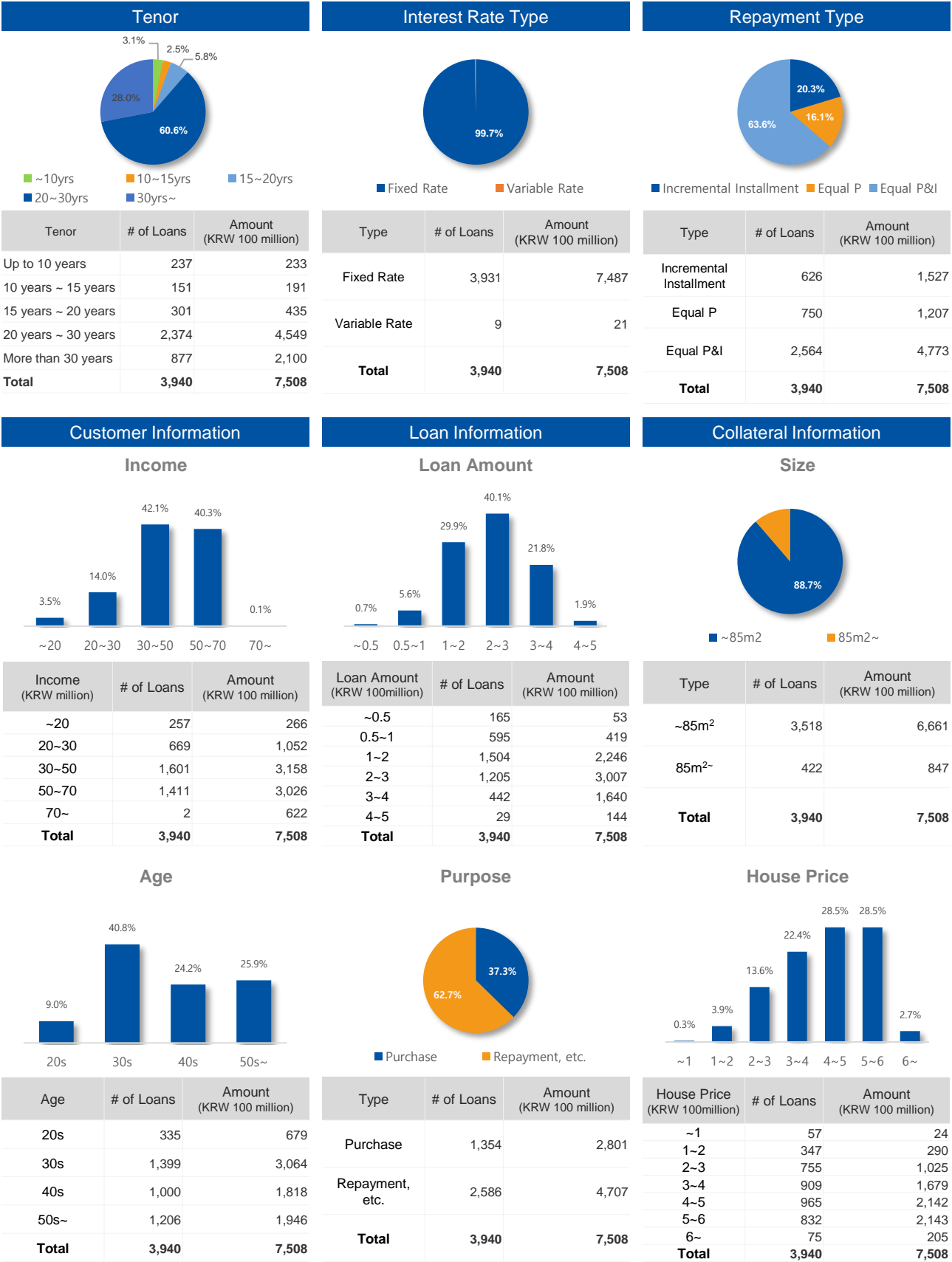
Appendix I. 2023 Impact Analysis (4/5)

Social Covered Bond issued in Apr 2023



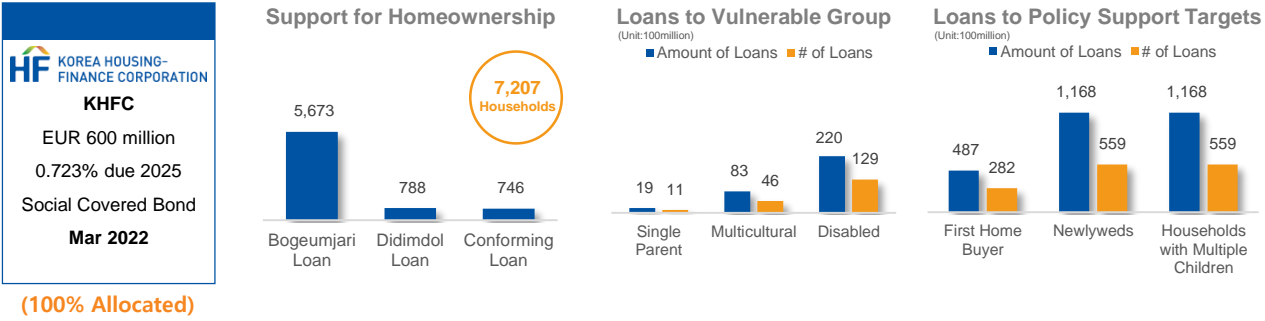
Appendix I. 2023 Impact Analysis (5/5)

Social Covered Bond issued in Jun~Aug 2023



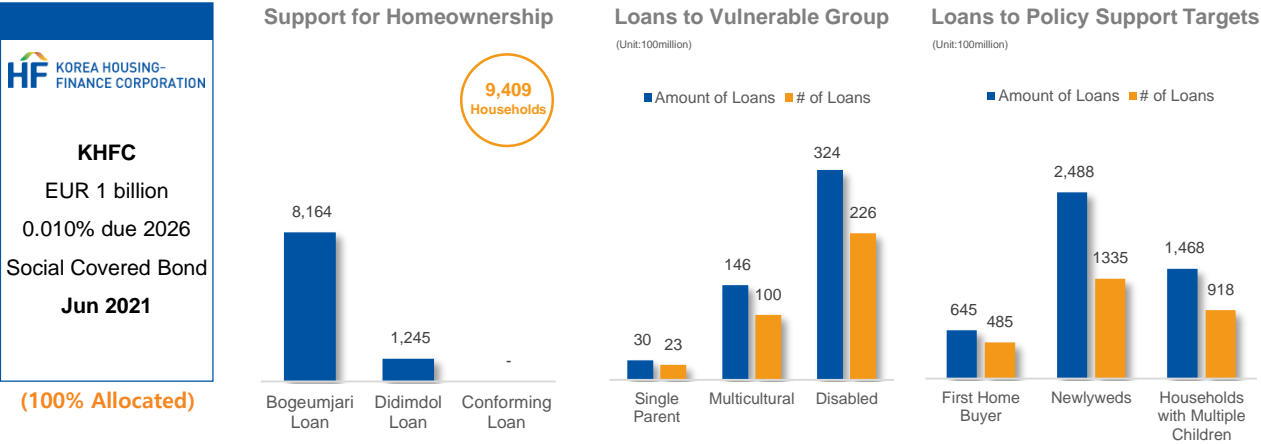
Appendix II. 2018~2022 Social Covered Bond Impact History

Mar 2022 Social Covered Bond

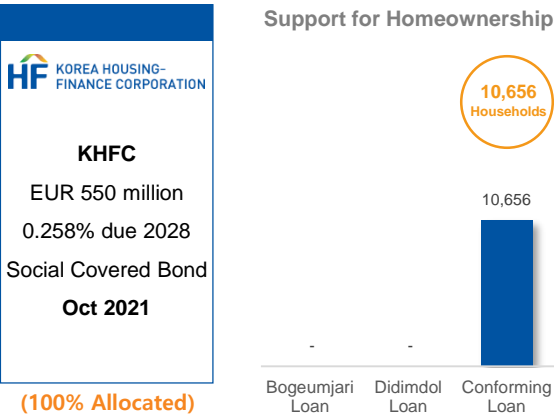


Appendix II. 2018~2022 Social Covered Bond Impact History

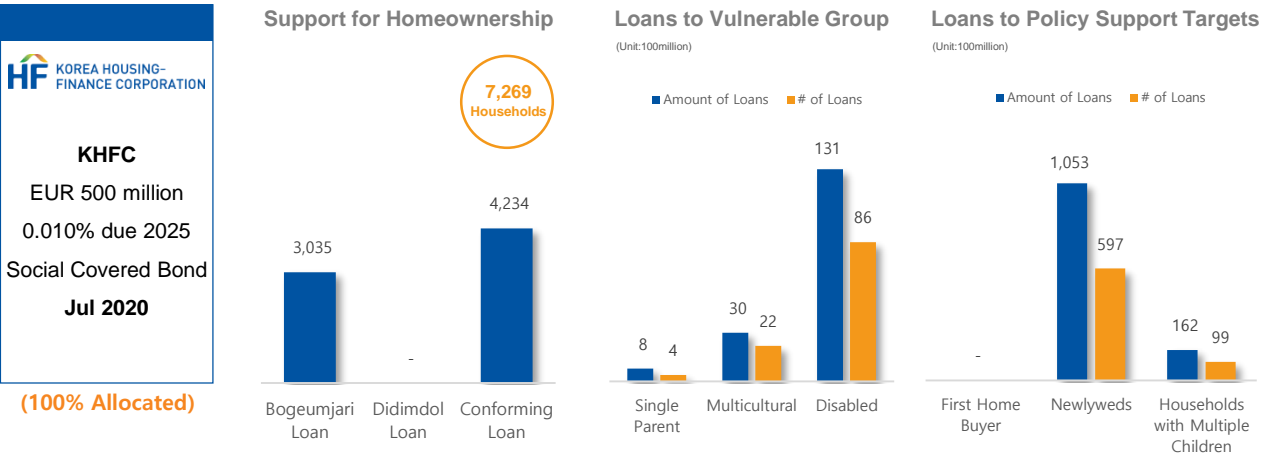
Jun 2021 Social Covered Bond



Oct 2021 Social Covered Bond

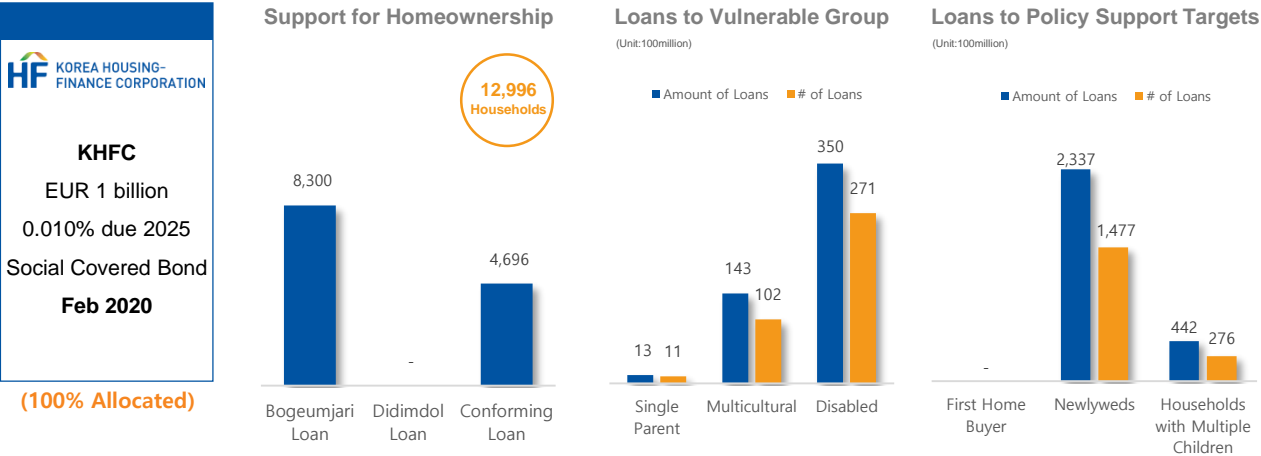


Jul 2020 Covid-19 Response Covered-Bond

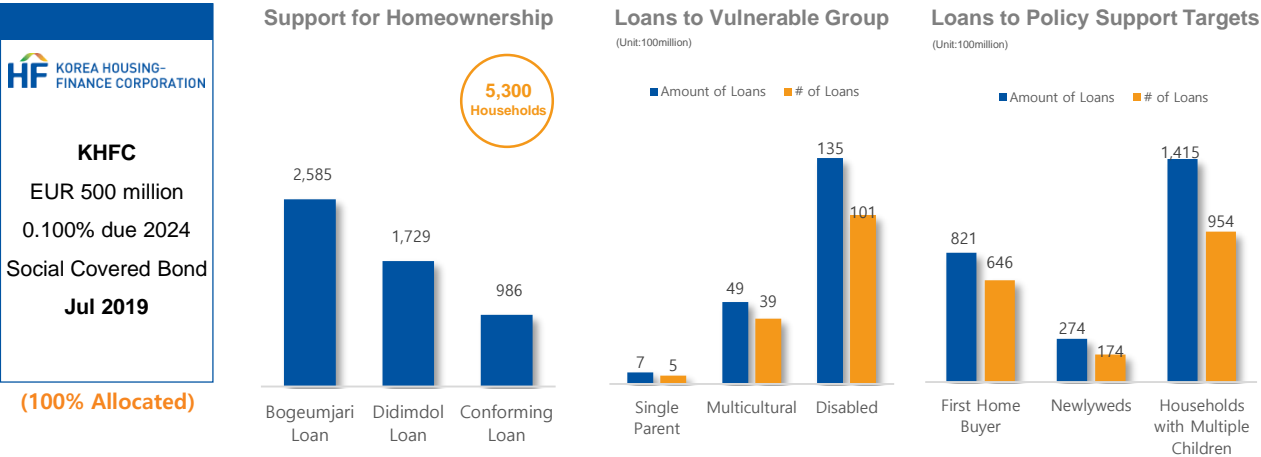


Appendix II. 2018~2022 Social Covered Bond Impact History

Feb 2020 Social Covered Bond



Jun 2019 Social Covered Bond



Oct 2018 Social Bond

